

E.C.C.S.C. News

Erie County Coin and Stamp Club

MOST ACTIVE CLUB IN ERIE COUNTY

3-MEETINGS A YEAR (1st Monday FEB., JUNE, OCT.) EAGLES, 4569 Broadway, Depew, N.Y.
 COIN & STAMP BOURSE & COIN AUCTION held at 3210 Genesee St., Cheektowaga, NY

Erie County Coin & Stamp Club is a subsidiary of Buffalo Numismatic Association



VOL. 9, NO. 4

Our "38th" Year

SEPTEMBER 2002

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E.C.C.S.C.



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CLUB NEWS

by Terry Hjalmarson (ECCSC #3)

Summer Picnic

Ken Brubaker, our Events Coordinator, really picked an excellent date for our Family Summer Picnic. The weather was great that last Sunday of August and the company was "top notch." Seventy-five members, including their families, enjoyed beer, pop, hot dogs, hamburgers and chicken—all on the Club. There was a "sawdust search" game for the kids as well as horseshoes and volleyball for the adults.



Thanks to George Brzozowicz's wife, Roseann, for getting the Redlinski hamburgers and for making sure that we had plenty of hot dogs and hamburgers coming from the charcoal grill. Thanks to Kinzer Pointer, our picnic organizer, who got the Sahlens hot dogs at a good price. Thanks to Kinzer and his wife—Alicia who both worked at making the yummy deep fried chicken (right at the picnic!!). What a treat that was! (Thanks to Gary Strasser for getting the chicken for us from Will Poultry at a competitive price.) And to go right along with the chicken, Glen Annalora and his wife, Mary, brought some freshly picked corn right from their farm to top off our feast.

Thanks to Carl Miller who got the sawdust for the kids' game and George who helped him supervise the activity to be sure they all had a ball searching for the treasures that Carl, Ken Brubaker, Louis Resofsky and Mike Matlock supplied. A special thank you to Mike who also brought a metal detector for the kids to explore with.





DON'T FORGET !!! -

OCT. 7, 2002—LAST GENERAL MEETING of the YEAR

Win A 2000 Year Old Silver Coin

AT THE EAGLES, 4569 BROADWAY IN DEPEW AT 7:00 P.M.

MEETING - AUCTION - FOOD & DRINKS

IT'S ALL ON THE CLUB



We wouldn't have had a grill if it hadn't been for Jeff Kuczynski who picked it up at Kinzer's house. We'd have been without charcoal if it hadn't been for Rob Stoklosa.

We'd have been high and dry if it hadn't been for Brian Delmont and George who made the trip for the beer. Thanks to Brian and Pina for laying out the picnic goods and supplies and got the food line going.

If it hadn't been for the salads, goodies and ice/coolers supplied by our members and their significant others, it just wouldn't have been a picnic in the true sense of the word. **Thanks to everyone** (in case we inadvertently missed someone).

We appreciate those who participated in the 50/50 drawing, it helped to defray some of the cost of the picnic. The lucky winner was Jim Schichtel, who went home a bit richer than when he arrived.

Everyone present contributed in some way, shape or form to make the Family Picnic the special event that it has been for the past few years. Mike Budzinski brought his camera to be sure that the event was preserved for future ECCSCers. Thanks, Mike, it was great to see you there with Jane.

I just wanted to note that we had a brand new baby with us (about 2-3 weeks old)—son of Rob and Marilee Stoklosa. I think that may be our youngest attendee at any of our picnics.

Members came from as far away as Rochester, Olean and Pennsylvania.

E.C.C.S.C. News is the official publication of Erie County Coin & Stamp Club 10 months of the year by Lazer Tree Grafics

Publisher—Rolf V. Hjalmarson Editor—Terry Hjalmarson

This newsletter is distributed to Erie County Coin & Stamp Club members at no charge. Any opinions expressed in articles herein are the views of the authors only. The opinions may not necessarily be in agreement with those of E.C.C.S.C. News staff.

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2"x6" Size \$ 80.00 per year

Circulation: 5000 per year

Erie County Coin, Stamp & Currency Show

F.J. Donovan Post • 3210 Genesee St., Cheektowaga, New York

Free Parking • Everybody Welcome • Coin Auction at 2:30 PM • Free Door Prizes

SHOW DATES - 2002 & 2003

Sept. 15	Nov. 17	Feb. 16	May 18
Oct. 20	Dec. 15	March 16	June 15
	Jan. 19	April 20	

Time: 11:00am to approximately 5:00pm

EXPO 2002 COIN, STAMP, CURRENCY SHOW OCT. 5-6

Fraternal Order of Eagles • 4569 Broadway • Depew, New York

EXPO 2003 COIN, STAMP, CURRENCY SHOW SEPT. 27-28

Hearthstone Manor • 333 Dick Road • Depew, New York

Thanks to all dedicated members who really worked to make the picnic successful. Without the extra effort of each individual, we'd be nowhere. Speaking of dedication—one member brought in the dessert he promised, but had to leave due to a death in his family. God bless him.

Third Sunday Bourse and Coin Auction

It's that wonderful time of year again—time to get your coin, stamp, etc. collection “out of the moth balls.” (Just kidding—well at least the part about the mothballs.) It's time to start the coin and stamp show circuit. A good place to start is our first bourse of the season on Sunday, September 15th at 11:00 A.M. at the Donovan Post, 3210 Genesee Street in Cheektowaga. The coin auction will be at the usual time—2:30 P.M.

Board of Directors' Meeting

On Monday, September 23rd at 7:00 P.M. the Board Members will meet at The Eagles, 4569 Broadway in Depew to make final arrangements for Expo 2002. At our last Board Meeting all members were present. Let's aim for the same at this upcoming meeting.

Expo 2002—Coin, Stamp and Currency Show

We're in great shape for our big show that's coming up **October 5th & 6th—Expo 2002 Coin, Stamp & Currency Show. All tables are sold for the event. It'll be at the regular location—Fraternal Order of Eagles, 4569 Broadway in Depew.** Hours are from 10:00 A.M. to 6:00 P.M. on Saturday and 10:00 A.M. to 4:00 P.M. on Sunday.

The U.S. Post Office will be on hand to sell current issues. There will be a special exhibit of Colonial and Continental Currency which circulated during the American Revolution.

Don't miss your chance to win big numismatic prizes at Expo 2002. This year your board of directors decided not to send raffle tickets out to the members since we lost a lot of revenue from them that way last year. If you haven't gotten tickets yet, check with our Club Librarian/Sergeant-at-Arms Brian Delmont. He is in charge of all tickets and will be very happy to sell you some. It's just another way you can help support your Club, and maybe win a nice prize in the process.

As always ECCSC members will be admitted **FREE** of charge to the Expo. Just show your up-to-date membership card at the entrance. Even if your card isn't current, you can always renew right at the show. For those of you who don't participate in many of our other events, just your presence at the show will help

make it a big success. You won't be sorry—it will prove to be our best yet. Speaking of success . . . Our annual event has grown to such proportions that we felt that we will need a larger hall next year—2003. That is why the board of directors made the decision to relocate for Expo 2003. It will be held at the Hearthstone Manor in Depew the weekend of September 27th and 28th next year. We'll have more details later.

General Meeting

The next general Club meeting will be held on Monday, October 7th (the day after our big show—Expo 2002) at 7:00 P.M. at the Fraternal Order of Eagles at 4569 Broadway in Depew, NY. Make the extra effort to join us. You won't be disappointed especially because we are looking forward to a special presentation by Norm Peters about Colonial and Continental Currency, the currency that was used to finance the American Revolution.

Don't forget to bring 5 or less items for the auction. (Ask Rolf or Terry for an auction sheet.) You may even get lucky and win the 50/50 drawing while you're at it. Or even better, you may win a SILVER ROMAN COIN valued at about \$100. Every member who attends the meeting will get a free ticket for a chance to win.

Come to enjoy the company of your collector friends over pizza and wings with beer, pop, etc. Check out the special insert for details. We really want to see you there!

SUMMER HAPPENINGS

by Terry & Rolf Hjalmarson (ECCSC #1 & 3)

Midway through the summer it was time for some coin and stamp show activity and just in time was the 24th Annual 1000 Islands international Stamp, Coin, Postcard and Collectible Show the last weekend in July.

We traveled in rain on Friday to get there and, of course, the weather was gorgeous when we were inside at the show on Saturday. As we strolled the aisles we saw many other ECCSC members on both sides of the bourse tables. We bumped into ECCSC members Norm Peters and Ken Brubaker with whom we had lunch and the good weather hung on through the day. When we went to get our favorite "best of all" white pizza at Cavallario's we shared a table with members Joe Fusco and Frank Munzi. We stayed at the same place as Ken Brubaker and his wife—Capt. Thomson's. We had a room with a wonderful view and enjoyed the great summer atmosphere.

When we got up Sunday morning it was kind of overcast, so we headed home instead of doing some sightseeing. But our travels were not in vain as we did pick up some odds 'n' ends at the show that some of our customers have been looking for that they couldn't find around home.

**COIN & STAMP & POSTCARD
& COLLECTIBLES SHOW**

Polish Falcons' Hall
445 COLUMBIA AVE. • DEPEW, NEW YORK

Sept. 8 - 2002	Jan. 5 - 2003	April 6 - 2003
Nov. 10 - 2002	Feb. 2 - 2003	May 4 - 2003
Dec. 8 - 2002	Mar. 2 - 2003	

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For anyone who was feeling anxious about the fall coin show schedule they were able to get a head start at the Ohio Coin Expo in Strongsville (southern Cleveland suburb) the last weekend in August. We (Rolf, Terry and member Gene Kubiak) went to the show at the Holiday Inn near the Cleveland Clinic on the Saturday before our ECCSC Picnic. We had good weather all the way there and back and picked up a few pieces to fill in our inventory. (We needed a crane to load all the numismatic related books that Gene had purchased.)

The unique thing about this show was the fact that the bulk of dealers weren't locals, not from the immediate area.

OHIO COIN SHOWS

The show we just referred to in the previous article is organized by Chairmen Ron Nelson and Joe Bowen. They also run shows in other areas in Ohio. A couple of these shows that are coming up are:

Cleveland Coin Show—October 12th (10:00 A.M.–5:00 P.M.) & 13th (10:00 A.M.–3:00 P.M.) at the Broadview Hall, 7533 Broadview Rd. (2nd Floor), Seven Hills/Parma, I-77 Pleasant Valley Exit, West to Broadview Rd., 1/2 block South on left. Admission \$3.00, free parking, snack bar.

Ohio Coin Expo—November 22 (1:00–6:30 P.M.), November 23rd (10:00 A.M.–5:30 P.M. & November 24th (10:00 A.M.–3:00 P.M.) at the Holiday Inn/Richfield, 4742 Brecksville Rd. (Rt. 21 @ I-80, Tpk. Exit 173 S/11 S)

For more information about these and other shows in Ohio call their Show Hotline: (216) 642-9424 or visit www.ohiocoin.com

PAPER MONEY DURING THE AMERICAN REVOLUTION . . . by Rolf Hjalmarson (ECCSC #1)

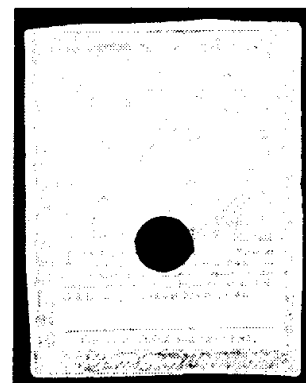
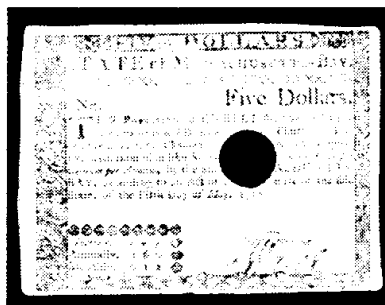
Money for emergency payments and specific capital expenditures was available only if bills of credit could be issued since receipts by American colonial treasuries from the collection of duties, property taxes, etc. were enough to meet ordinary public administrative expenses only. Long-term borrowing was not practical or acceptable to lenders.

Occasional military needs make issuance of paper money justifiable. During King George's War (1741-48), expeditions from New England against Louisburg were financed that way. From 1754-63 (French and

Indian War), expeditions against Crown Point made it necessary for New York and the New England colonies to issue paper money to cover the cost. Pennsylvania, New York, Delaware, Maryland, and Virginia did the same thing to finance their activities against the French and Indians to the West.

Bills of credit were also authorized to repair or build jails, courthouses, harbors, lighthouses, buoys, forts, and other public works. The first issue in Maryland (1733) was used to pay a nominal amount to those who were "taxed" by being forced to burn a portion of their tobacco inventory in order to support the price of tobacco. In Pennsylvania (1769) an issue was provided for the relief of the poor in Philadelphia. In Virginia (1771), when public tobacco warehouses had been extensively damaged by floods, paper money was issued to meet the public obligation to holders of negotiable tobacco warehouse certificates. Other issues were produced to replace either worn out bills of prior issues or bills withdrawn from circulation due to expansive counterfeiting.

The most effective method of issuing paper money for economic stimulation was through public loan banks. Supervisors of a loan office were designated by an assembly, and non-interest bearing paper money was given out sparingly for loans to private individuals, with real estate mortgages or silver plate as security. The interest from the loans would mainly pay the administrators of the loan office and what was left over was used for other public expenses. The period for repayment of the principal of the loans would correspond to the redemption dates of the paper money. South Carolina set up a Loan Office in 1712, Massachusetts (1714), Rhode Island (1715), New Hampshire (1717), Pennsylvania and Delaware (1723), New Jersey (1724), North Carolina (1729), Connecticut and Maryland (1733), New York (1737), and Georgia (1755). Initial paper money of Pennsylvania, Delaware, Maryland, and Georgia was for loan office purposes. All these government loans of paper money stimulated business and supported land values, and the demand for more paper money for loans was ongoing. Rhode Island was able to pass legislation for nine successive loan banks up to 1751, but other colonies were more conservative or were held back by their assemblies or governors. English restrictions caused some loan offices to be liquidated just before the Revolutionary War, but Pennsylvania and New Jersey tried to bring them to life at that time. In 1786, after most issues of Revolutionary War currency had collapsed, South Carolina and Rhode Island each reestablished their loan offices with new paper money.



Public loan banks weren't the only ones issuing circulating notes. Private loan banks such as one established in Connecticut in 1732, another in New Hampshire in 1734, and three in Massachusetts in the 1740-41 period emerged, but the colonial assemblies/governors immediately restrained those banks. In 1741 Parliament required immediate redemption of all private paper money regardless of its stipulated due date. The Virginia James River Bank was close to being awarded official permission to organize, but instead its unissued notes were modified and then used for public issues of the Colony of Virginia in 1773 and 1775.

Georgia was originally administered from England by the Trustees for Establishing the Colony of Georgia in America. Georgia's first paper money was a series of convenient denominations of Bills of Exchange drawn in England on behalf of the Trustees and payable by the Trustees in England. These were called Sola Bills and were sent to the colony to be used to pay expenses. They were designed to become bearer Bills of Exchange after their original endorsement in America and could then be presented for payment in England at any time.

Since Virginia's economy was primarily based on tobacco, that colony in 1713 established public tobacco warehouses which issued certificates for tobacco deposited by private individuals. The tobacco was then

officially inspected and stored at public expense, and tobacco certificates were readily negotiable so that subsequent holders could withdraw the tobacco at will. Because of confidence in the reliability of this system, such certificates took the place of money for many years, and Virginia in 1755 was, therefore, the last of the American colonies to adopt paper money which could be redeemed out of tax collections.

For anyone who is interested in seeing a collection of these Revolutionary notes, there will be an exhibit at the Expo 2002—Coin, Stamp & Currency Show at the Eagles, 4569 Broadway in Depew on October 5th and 6th. This collection was put together by Norm Peters, one of the members of the Erie County Coin & Stamp Club who reported that Colonial and Continental Currency which had no backing was called for by the Continental Congress in May 1775 to help finance the American Revolutionary War.

NIAGARA FRONTIER COIN CLUB

The NFCC will meet on September 16th at the BPO Elks on Factory Outlet Road (behind Prime Outlets Mall) in Niagara Falls, NY. Members begin to gather at about 6:00 or 6:30 P.M. to look over the auction items offered for sale by other members of the Club.

A brief meeting at about 7:00 P.M. or so is followed by a drawing (usually 3 numismatic items). Come and join us as a guest for the evening or better yet, join the Club for only \$10.00 (individual) or \$12.00 (family) per year.

BUFFALO CONSISTORY, CHEEKTOWAGA

The August 25th show at the Buffalo Consistory (formerly St. John's) at 2379 Union Road in Cheektowaga was very well attended by both dealers and attendees. Looks like we're headed for some good shows there for the fall. The next show at that location is September 22nd—the fourth Sunday. Come on out where the bourse action starts at 10:00 A.M. If you hang around long enough you can see some stamp auction action at noon and coin auction at 1:00 P.M. For bourse space call Bill Biddle at (716) 828-1375

BUFFALO NUMISMATIC ASSOCIATION (BNA)

The next BNA meeting is September 26th—the fourth Thursday. The meeting is at 7:00 P.M. at the usual location—Polish Falcons' Hall, 445 Columbia Avenue in Depew, NY.

Members may bring items to place on the Bid Board (silent auction). It's something new the Club is trying out since a live auction takes up so much of the meeting time. Hopefully it will leave more time for educational activities.

Guests are welcome and if you decide to join dues are only \$10.00 per year.

WHEN WILL THEY EVER LEARN?

Canada was successful at it. Mexico was successful at it. The United States has failed at it—not just once, but twice! What's the big failure? Circulating the hard dollar!!

It's kind of understandable that the S.B.A. dollar would fail since its size and color were so much like the quarter dollars. But even more the culprit of its destruction was the fact that the one dollar bill was still circulating when it was introduced.

Now the Sacagawea dollar with a different color on its positive side can't make it because the public can't



even get the golden dollars from their local banks.

Most people who see the golden dollar (when it's available) don't even know what it is. They think it's foreign or counterfeit.

When will "they" ever learn?

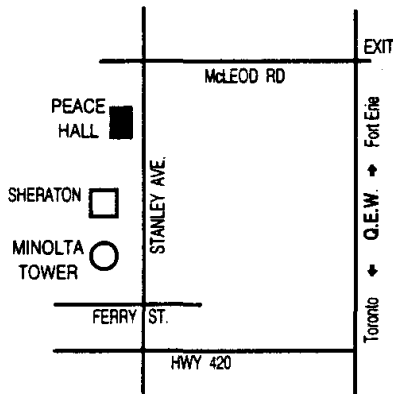
DID YOU KNOW THAT . . . ?

- "Philately" or stamp collecting comes from two Greek words that mean "love of TAX FREE things." We all love tax free. (Red Towison)
- The most common obverse legends on Roman coins is IMP QVINTILLVS AVG. and IMP. C. M. AVR. CL. QVINTILLVS AVG.
- George III's huge "cartwheel" two penny pieces are about twice the weight of the Canadian silver dollar.
- Exonumia (*ex-oh-new-me-a*) refers to the collectible items related somehow to money, either by function, method of production or some other means (non-legal tender items).
- There are many thousands of books and publications printed over the last century and a half devoted to virtually any numismatic topic or study. (Check out our Club library for some of these.)
- Scripophily (*scrip-oh-filly*) is the study of financial documents such as scrip, stock certificates, bonds and checks.

SATURDAY, NOVEMBER 30, 2002

COINO-RAMA

COINS - TOKENS - JEWELRY - PAPER MONEY - MEDALS



OUR LADY OF PEACE HALL

**6944 STANLEY AVENUE
NIAGARA FALLS, ONT.**

FREE PARKING • \$2.00 Adm.

FREE GOLD DRAW

9:00am - 4:00pm

Bourse Info: N.I.C.F. (905) 356-5006

RESEARCH MAKES THE GOVERNMENT LOOK GREEDY

Do you remember in 1996 when the government seized a rare 1933 \$20 gold piece in New York City? At that time the coin was for sale for over \$1.5 million.

The coin was confiscated because in 1933 then President Franklin Delano Roosevelt ordered that gold be nationalized and then Treasury Secretary Henry Morgenthau prohibited private ownership of gold. Many people turned their gold in to the government.

Since settlement of a case to allow london dealer Stephen Fenton of Knightsbridge Coins to once again hold the coin, an agreement between Fenton and the U.S. Mint allowed for the sale of the coin at auction with half of the \$7.5 million realized going to both Fenton and the Public Enterprise Fund of the U.S. Mint (whatever that is—guess the Mint needed some money).

Now that the mess is settled, Mint records seem to indicate that some 1933 Saint-Gaudens \$20 gold double eagles legally left the Philadelphia Mint despite the government’s official stance that the coins were never officially issued.

A researcher came across a document from mid-March 1933 stating that the Mint had the right to pay out gold until further notice. The date was March 15, the same day the first double eagles of 1933 were delivered to the cashier’s office at the Philadelphia Mint.

So then wouldn’t it be fair that the Public Enterprise Fund of the U.S. Mint pay back the \$3.75 million that it took from the London dealer? Sounds fair to me. What do you think?

TOREX

The Torex Coin Show, Canada’s longest running and most popular collectors’ show since 1962 is held three times annually in downtown Toronto. At Torex you’ll see Canada’s finest dealers in Canadian, Ancient and Foreign Coins; Paper Money; Reference Books and Hobby Supplies.

Torex Fall Show will be held at Novotel Toronto Centre, 45 The Esplanade in downtown Toronto on Saturday, October 26th, 10:00 A.M. to 5:00 P.M and on Sunday, October 27th from 10:00 A.M. to 3:00 P.M. Daily admission is \$5.00, children 16 and under admitted free. Website: www.novotel.com

1776 CONTINENTAL COIN..... by Rolf Hjalmarson (ECCSC #1)

I love a good mystery. That's why I love this coin, made in 1776. Does that year sound familiar to you? It should. The Declaration of Independence was signed that year—on the fourth of July, to be exact!

This coin is a mystery because it has no amount on it, no denomination. Most people call it a Continental dollar, but it doesn't say so. And we can't call it a silver dollar because it wasn't always made of silver—some were made of brass, and some of pewter.

We can only guess about these coins because, in 1776, the United States was just being born. There was no national Mint yet to make our coins. And Congress has no records of these coins even being made.

The silver ones were probably worth a dollar, especially since they're about the same size as a Spanish milled dollar, which was also made of silver. The brass kind were probably worth a penny. Pewter was probably used because silver and brass were both hard to get.

More mysteries: Who designed them? And where did they come from?

Well, the designs are just like the ones on the paper bills of that time, and we know that Benjamin Franklin designed those. And coin researchers now believe that the silver coins were struck in New York City to replace paper dollars, which weren't printed that year. But the records and the coins don't tell the story, so we may never know for sure.

Continued . . .page 11

SHOW/CLUB DIRECTORY

SEPT. 8 DEPEW, NY
COIN, STAMP, POSTCARD & COLLECTIBLES SHOW. Polish Falcons Hall, 445 Columbia Ave., 10am to 3pm, A: free. T: 32, Glenn Annalora, 6984 Ridge Rd., Lockport, NY 14094, (716) 433-7028

SEPT. 15 CHEEKTOWAGA, NY
COIN, STAMP & CURRENCY SHOW, Erie County Coin & Stamp Club, Donovan Post, 3210 Genesee St., 11 am to 5 pm A: free T: 20 F: \$15. Rolf Hjalmarson, 6589 Main St., Williamsville, NY 14221, Ph.: days (716) 633-4104. eve. (716) 634-0668 email: jalmar@buffnet.net

SEPT. 15 SYRACUSE, NY
O.N.A. COIN SHOW, Ramada Inn, 1305 Buckley Rd. 10am to 3pm, 50¢ donation Onondaga Numismatic Assn., Edmund Wlodarski, 8026 Trina Circle W., Clay, NY 13041, 315-699-3711

SEPT. 16 NIAGARA FALLS, NY
3rd Monday Meeting, Niagara Frontier Coin Club, Auction, Coin Drawings, Elks Lodge, 1805 Factory Outlet Blvd., 6:00 pm to 9:00 pm. Bill Lange II at 716-684-2268

SEPT. 22 CHEEKTOWAGA, NY
COIN & STAMP SHOW, Buffalo Consistory, 2379 Union Rd., 10 am to 3 pm, Stamp Auction Noon, Coin Auction 2:00 pm A: free T: 30 F: \$15. William Biddle, 54 Whitenall Ave, Bflo., NY 14220, Ph.: (716) 828-1375

SEPT. 26 DEPEW, NY
BNA 4th Thursday Meeting & Auction Board, Buffalo Numismatic Assc., Polish Falcons Hall, 445

Columbia Ave., 7:00 pm to 9:00 pm?. Brian Delmont, Tel.: 716-876-6246

NOV. 15 CHEEKTOWAGA, NY
COIN, STAMP & CURRENCY SHOW, Erie County Coin & Stamp Club, Donovan Post, 3210 Genesee St., 11 am to 5 pm A: free T: 20 F: \$15. Rolf Hjalmarson, 6589 Main St., Williamsville, NY 14221, Ph.: days (716) 633-4104. eve. (716) 634-0668 email: jalmar@buffnet.net

NOV. 30 NIAGARA FALLS, ONT
COIN-A-RAMA—Coins, Tokens, Jewelry, Paper Money, Medals, etc. Our Lady of Peace Hall, 6944 Stanley Ave., 9 am to 4 pm, Free Parking, A: \$2.00, N.I.C.F. (905) 356-5006

NOV. 30, DEC. 1 CHEEKTOWAGA, NY
CHECOPEX 2002—Stamp & Coin Show. Buffalo Consistory (formerly St. John's), 2379 Union Rd., Sat. 10 am to 5 pm, Sun. 10 am to 4 pm, Free Parking, A: free, William Biddle, 54 Whitehall Ave, Bflo., NY 14220, Ph.: (716) 828-1375

OCT. 5 & 6 BUFFALO, NY
EXPO 2002 - COIN, STAMP, CURRENCY SHOW, Fraternal Order of Eagles, 4569 Broadway, Depew. Over 50 Tables, U.S. Post Office, Buy - Sell - Trade - Exhibits - Free Appraisals, Free Parking, Sat. 10 am to 6 pm, Sun. 10 am to 4 pm A: \$1. T: 50. Rolf Hjalmarson, 6589 Main St., Williamsville, NY 14221, Ph.: days (716) 633-410, eve. (716) 634-0668 email: jalmar@buffnet.net



Support Your Club Newsletter — Take An Ad !!

*All Are Invited to Submit Any Written Articles Related to Numismatics or Philatelics
(Facts, Opinions, Pet Peeves, Etc.).*

Mail Your Neatly Written or Typed Copy to: Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main Street, Williamsville, NY 14221

Printing of such articles is left to the discretion of the editor. Deadline—First Monday of the month.

If this coin looks familiar, maybe it's because it looks a lot like the Fugio Cent. That was the first official U.S. coin, definitely designed by Ben Franklin, in 1787. But you'll notice differences. For example, on the front of the cent, the sun is at the top. On the back, "We Are One" is surrounded by "United States" instead of "American Congress."


On the obverse of the Continental coin Benjamin Franklin's sundial design uses the legends "Fugio"—that's Latin for "I fly" (meaning "time flies")—and "Mind Your Business" (meaning "take care of your duties"). One of the obverse dies was engraved by someone whose initials were E.G. (presumably Elisha Gallaudet) and is marked with his signature EG FECIT. The link design on the reverse was suggested by Benjamin Franklin. Varieties result from differences in the spelling of the word CURRENCY and the addition of EG FECIT on the obverse.


The reverse of the Continental coin has a chain around the edge with 13 links, each with a state's name on it, showing the unity of the states.


Have I got all the bases covered here? Let me know if you know something here that I don't know.

WORDS OF WISDOM

"Treasure the love you receive above all. It will survive long after your gold and good health have vanished."
—Og Mandino

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