



B.N.A. NEWS

Buffalo Numismatic Association Inc.



FEBRUARY 2011

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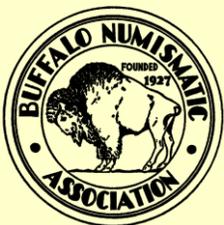
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T. Alan Tomilo

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President's Message

Hello Everyone!!

The momentum is building for the April Gold and Silver expo at the Hamburg Fairgrounds. The tables are selling faster as we get closer. There aren't many left as we are getting contracts in at a couple each week. We are looking for volunteers to help out John and Kathy with registration at the front doors. Since the boy scouts will be in school on Friday, we will need some help with getting food orders to dealers who can't leave their tables. If you would like to do a display and need a display case, please contact Brian Trietley or myself. There are only 750 raffle tickets to be sold for the big raffle, unsold tickets should be returned for sale at the door. It's the only way to spend \$5.00 on a chance to win a gold coin or silver eagle. You can also surprise someone and purchase them and put them in Easter baskets for your children or grandchildren.

This winter has taken a toll on some members who have had some accidents and are still out of commission or are on the road to recovery. Terry Hjalmarson took a spill and broke a bone in her leg and is on the road to recovery. Newsletter editor, Alan Tomilo, had an accident and fractured both heels and broke his left wrist. Plates and screws were used to repair the left wrist and left heel. He is in therapy and should be walking by the end of March. We are all pulling for them to make speedy recoveries as their help and support is missed. Pat Reitz had some back problems that were hopefully fixed and is feeling better. Dell Reitz is still fighting his ailments. We hope for a speedy recovery to anyone who has gotten a little bruised up this winter.

We need someone to take over the clubs library as Brian Delmont is dealing with some health issues and can no longer take on this responsibility, please contact Brian or myself and we will get you set up. It is very easy to do and takes very little effort. The library is set up from the opening until the auction starts at each of the monthly shows. We are also looking for some people to work with Hal and April on the monthly shows to help them out as their family has gotten larger over the past year. Congratulations on the newest additions. Now, a message to all dealers, the board has decided to continue the early birds at the monthly shows. You do not have to offer your items for sale until you are ready. If you do not want to sell them anything just tell them I have nothing for you. If there is a security issue let the police officers and or the bourse chairman know right away so it can be dealt with at that time. Our dealer's safety is a top priority at the shows. All the dealers should have a dealer tag and the early birds should have theirs also. If you see someone who is not a person setting up at that show or an early bird without a pass on the floor, let security know so that they can be removed and not allowed at that show at all, no exceptions.

Anyone wanting an early bird pass should see the show's bourse chairman and shall pay the fee being charged for that event, they will be given a pass at the chairman's discretion. The doors open for dealers at 8:30 a.m., plan accordingly so we don't have people waiting outside without the proper security in place. The doors open to the public at 10:00 a.m. From time to time the bourse chairman may let some dealers in before 8:30 a.m. at his discretion. There will be NO EARLY BIRDS before 8:30 a.m., no exceptions. Our contracted dealers are our top priority, early birds come secondary.

We are exploring the idea of chartering a bus to go to the ANA show this fall in Pittsburgh, let me know if you are interested. Membership dues are also due. We are talking about the possibility of life membership, I will keep you updated on this.

Eddie

Club News

Feb. 2011.... by Theresa Hjalmarson (B.N.A. Secretary)

It will be great to see you beginning at 10:00 A.M. March 20th at the Knights of Columbus, 2379 Union Road in Cheektowaga.

If you stopped coming to our Thursday night meetings at the Polish Falcons due to our competition with another event held on those nights, it's time to come back. We no longer have extremely loud background music. Since the beginning of this year we have been meeting on the second Tuesday of the month. What a difference! We can actually hear our president, Ed Blowers, without the aid of his sound system. Join us for a relaxing evening at our next meeting on March 8th with pizza, wings and drinks compliments of the B.N.A. Subsequent meeting dates for the year are listed in another place in this newsletter. The meeting starts shortly after 7:30 followed by a coin auction and drawing. Come early if you're interested in reading last month's minutes. They will be available for members' review before the meeting.

Morin Post Coin & Stamp Bourse

The "something for everyone" Coin, Stamp, Postcard and Collectibles Show at the Harvey D. Morin VFW Post #2940, 965 Center Road in West Seneca on March 27th, 10:00 A.M. to 3:00 P.M. should be (as it usually is) filled to capacity with dealers. Refreshments are available from Glen Annalora's wife Mary Anne. She always has something to warm our inner selves. (Easy accessibility with free admission and free parking.) If you need more info—716-433-7028 (Glenn) or 716-656-8080 (Vic).

2011 dates:

Mar 27 April 24 May 22 June 26

Niagara Frontier Coin Club

Feb. 2011.... by Theresa Hjalmarson (N.F.C.C. Secretary)

The date for the next meeting/auction of the Niagara Frontier Coin Club of Niagara Falls will be on Monday, March 21st. You can come early—about 6:30 P.M. or so if you wish to share in some numismatic communication with fellow collectors and/or see the auction material that members are offering. However, the meeting gets under way at about 7:00 P.M.

Take a chance on a numismatic prize—usually three of them. Maybe you'll get lucky. After a very brief meeting members can vie for some numismatic treasures - perhaps at rock bottom prices in the auction. If you have any questions, you may contact our treasurer - Tim Rafferty at 236-7610.

Subsequent meeting dates—April 18, May 16, June 20, July 18, Aug.15

B.N.A. Calendar

- Mar. 8 - Meeting at Polish Falcons in Depew/ Auction/ Refreshments/ Mini-Bourse. Members and non-members start to convene at **7:00PM**. The meeting is called to order at **7:30PM** and the auction immediately follows the close of the meeting.
- Mar. 20 - Third Sunday Bourse & Coin Auction at Knights of Columbus in Cheektowaga
- April 15,16,17 - 5th Annual Gold and Silver Expo at the Hamburg Fairgrounds.
- May 10 - Meeting at Polish Falcons in Depew/ Auction/ Refreshments/ Mini-Bourse. Members and non-members start to convene at **7:00PM**. The meeting is called to order at **7:30PM** and the auction immediately follows the close of the meeting.
- May 15 - 20th Annual Get-Together Show at Knights of Columbus in Cheektowaga.
- June 19 - Third Sunday Bourse & Coin Auction at Knights of Columbus in Cheektowaga

Membership News

We've added some new members to our roster since our last newsletter. A warm welcome to the B.N.A. to the following: Corey Fisher, Leo Kaminsky, Frank Garguiolo, Francis Amrhein and Philip Koren. Welcome back, Chris Clay & James Zolczer!

Don't let your membership lapse! Most members need to renew their membership by February 28, 2011. About 50 have already done so. If you are interested you could renew at our February 20th Third Sunday Bourse at the Knights of Columbus and even as late as the March 8th meeting at the Polish Falcon Hall in Depew. Be sure to entirely complete a membership application so we can update our files with your information. If you prefer to mail your renewal, send it to Rolf Hjalmarson, c/o the B.N.A., P.O. Box 3462, Buffalo, NY 14240-3462.

If you receive your newsletter via email and you change your email address, be sure to let us know: buftat@verizon.net Those of you who receive "snail mail" need to keep us informed as well. Rolf is that contact at 716-633-4104. If you want to change over from one to the other or need to alert us to the fact that you're getting it both ways, any such changes will keep you connected with the B.N.A. Communication is the key word.

Be sure to check our website (www.the-bna.org) for all the latest updates on Club activities, etc. If you have anything to offer in the line of articles, etc. contact Jim Bucki: jmbcoins@aol.com. The same goes for our newsletter—articles, etc. can be sent to Alan Tomilo: buftat@verizon.net

Greetings from the North Country

Feb. 2011..... by George Mingle (BNA Member #521-S)

Good evening and good tidings to all. Well, it's a new year and you should be off and running making deals and money selling your stuff at the local monthly shows. That's one thing about living in or near a city. The travel time to and from shows isn't a timely event, so your overhead isn't killing your profit. I know whenever I do a show someplace I'm always looking for material to beef up my stock.

There's always that elusive coin or hard-to-find card you locate at a show for a good price. There's always a good deal waiting to be discovered. This time of the year when you're doing shows I'm getting ready to start cranking out the contracts for the Clayton, New York show.

Things here in Cape Vincent are slow now, not because of the snow because we only have about nine inches on the ground, but because this is a resort town. We don't have a lot of tourists visiting us in the off-season. Things don't start picking up until March and end in November. Things are looking up here. We're built a new and bigger town clinic and we are going to add a new pharmacy next to it. We're also renovating an old motel—the Roxy's. It never was opened for overnight guests, but now it'll be opened and renovated for guests by this spring. With a grant of a million+ the job is getting a new facelift. Come spring, it'll be the highlight of the village.

Now let's talk show business. Again this year, the 1,000 Islands International Show in Clayton, NY will be July 23rd—24th, 2011. I want to thank all the dealers who travel from Buffalo to set up and do the show and also all the people who travel to Clayton to come to the show to buy things. Your support is appreciated. You see all the money that we make on the show goes to our American Field Service Program. It's a program that sends students to a foreign country for four to five weeks in the summer. It also brings a foreign student there to live with a family in our town and attend our school district for the entire year.

We've been doing this for over thirty years and I've been doing this for fifteen years since 1997. The last eight years I started to set up as a dealer. I never looked back because I have a good following of regular customers. That took about three to four years to build, but now it's fun doing the show. Seeing the dealers in July is like old home week. It's like one large family coming together that weekend. You know in my past letters I talked about the show in other ways explaining how nice it is here in the summer. Con't >>

Greetings from the North Country con't

It's all true. You have to experience how nice it is here in the summer and experience the thrill to understand my feelings. I lived in Buffalo for thirty-two years and my heart will always be there, but I've lived here for thirty-three years and this will now be my new home. As I said I do twelve shows per year, four of which are in the Buffalo area. I enjoy visiting my relatives, going to games, seeing old friends and attending events. I even have time to go antiquing and buying some treasures.

Well folks, it's been nice keeping you updated. Thanks for reading my ramblings. Stay warm and healthy.

Coin Facts

The Federal Reserve shreds 7,000 tons of worn out currency each year. As you probably guessed, the note most frequently replaced is the \$1 bill. There are currently four billion \$1 bills in circulation, and the life expectancy of each is approximately 18 months. Bills of larger denominations stick around longer since they are handled less than the \$1 bill. The Life Expectancy for the \$5 bill is 2 years, for \$10 it is 3 years, for \$20 it is 4, for the \$50 and \$100 bills it rises to 9 years.

The Bureau of Engraving and Printing (BEP) is responsible for designing and printing the US paper currency. There is also a satellite production facility located in Fort Worth, Texas, which began operations in January 1991. The BEP produced approximately 37 million currency notes each day with a face value of about \$696 million, and 45 percent of these notes are the \$1 denomination. About 95 percent of the currency notes printed each year are used to replace notes that are already in circulation.

The largest denomination of currency ever printed by the Bureau of Engraving and Printing (BEP) was the \$100,000 Series 1934 Gold Certificate featuring the portrait of President Wilson. These notes were printed from December 18, 1934 through January 9, 1935 and were issued by the Treasurer of the United States to Federal Reserve Banks only against an equal amount of gold bullion held by the Treasury Department. The notes were used only for official transactions between Federal Reserve Banks and were not circulated among the general public.

A study of American coins and currency revealed the presence of bacteria, including staphylococcus, E. coli, and klebsiella, on 18 percent of the coins and 7 percent of the bills.

Coin Handling and Storage

Feb. 2008..... by CoinResource

First: do not clean your coins! Cleaned coins almost always lose significant value over mint state, uncleaned coins. Only an experienced numismatist should clean coins, and only then if the current state of the coin is so bad that cleaning is assured to increase its appeal and value.

Do not store coins loosely in boxes, jars, drawers, etc. This will only cause the coins to scratch and dent each other and degrade their value.

If you must hold the coins, use cotton gloves or only hold them only by their edges. Finger prints and the oils of your hand can degrade a coin – both its appeal and value.

Do not scratch, polish, rub, or apply anything to a surface of a coin.

Do not drop or drag coins against hard surfaces. Consider getting a soft mat to work on when handling coins (velvet, cloth, or other soft surfaces work well.)

Keep coins away from moisture and humid areas. (Do not cough or sneeze near coins, this can actually leave marks!). Use silica gel to protect against humidity. Consider using a fire safe for storage and protection.

Store coins in original mint holders or use archival quality storage containers (NO PVC!). These containers can include 2"x2" cardboard/mylar holders, Non-PVC clear holders, tubes, archival storage books -- or send the coin in for grading from a reliable grading service (they will "slab" or encapsulate the coin for you).

Your Newsletter

Anybody that would like to submit an article, don't hesitate. Everybody has a story to tell about how they got started in the hobby or why or what they collect. Call me or send it via email or snail mail. Please keep sending your stories.

You can contact me at (716) 674-5924 or by email at, buftat@verizon.net

Any feedback is appreciated.

- T. Alan Tomilo -

1871 Three-Cent Silver Coin

Oct. 2005..... by U.S. Mint

Coin denominations have stayed pretty much the same ever since the United States began making coins. But in 1851, a new denomination appeared: the silver 3-cent coin, also known as a "trime."

Why did we need this new coin? Trimes made buying stamps quite easy, because a stamp cost 3 cents. People liked this coin so much, in fact, that the same coin was made out of nickel later. Both the silver and the nickel versions circulated together for 9 years, yet they looked very different in both color and size. The silver trime was much smaller and harder to find...and not just because of its size (it's one of the smallest coins ever made by the United States Mint).

By the late 1850s, gold rushes in California, Colorado, and Nevada supplied new gold and silver for the nation's coins. So many coins were circulating that people thought small change was a big bother. But then a civil war was brewing between the northern and southern states, making the future uncertain. People began to hoard all the coins they came across, to export them, or to melt them down for their metal value. The river of small change quickly slowed to a trickle.



Obverse: The smallest coin ever made by the United States Mint was nicknamed "fish scale." The main design featured a six-pointed star behind a shield.

The Roman numeral III sits inside a large "C," meaning "3 cents."

U.S. Mint Images

Pretty soon, coins were so hard to find that paper money was made in small-change denominations and stores had to make their own tokens.

When silver trimes stopped being made in 1873, most of the silver trimes left at the Mint were melted so the silver could be reused. But few people noticed that there were no more silver trimes. After all, few had been seen since the early days of the Civil War, and the larger nickel trime took its place in 1865.

33rd ANNUAL

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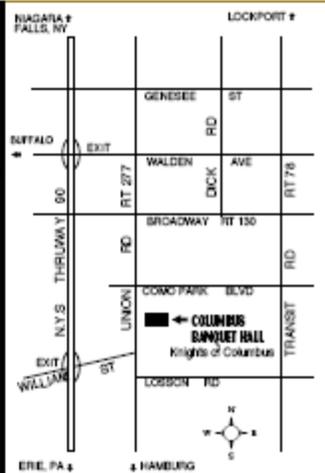
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BOURSE DATES FOR 2011			
JANUARY 16	*APRIL 15,16,17	SEPTEMBER 18	NOVEMBER 20
FEBRUARY 20	**MAY 15	***OCT. 1 & 2	DECEMBER 18
MARCH 20	JUNE 19	OCTOBER 16	

* Gold & Silver 5th Expo 2011 (Hamburg Fairgrounds) — ** 20th Annual Get-Together Show — *** 14th Annual Expo

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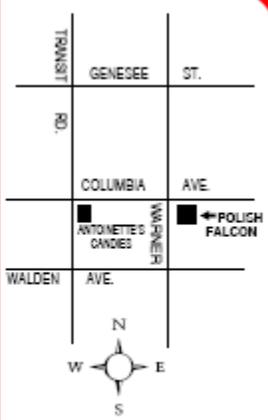
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MEETING DATES FOR 2011

JANUARY 11	MARCH 8	SEPTEMBER 13
FEBRUARY 8	MAY 10	OCTOBER 11

Non-members and members start to convene at 7:00 PM with meeting beginning at 7:30 PM & auction to follow
Info—ROLF HJALMARSON 716-633-4104 or VIC DRAJEM JR 656-8080

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